

Understanding the Elderly Exemption & the Disabled Exemption Town of Dummer, New Hampshire

To qualify for the Elderly Exemption, the applicant must:

- Be at least 65 years old as of April 1st in the year in which the exemption is claimed (for a married couple, the eldest should apply for the exemption)
- Have resided in New Hampshire for at least three (3) consecutive years preceding April 1st in the year in which the exemption is claimed
- Own residential property in the town and it must be the applicant's primary residence
- Meet the Income Limitation and the Asset Limitation adopted by the town

To qualify for the Disabled Exemption, the applicant must:

- Be eligible under Title II or Title XVI of the Federal Social Security Act for benefits to the disabled
- Have resided in New Hampshire for at least five (5) consecutive years preceding April 1st in the year in which the exemption is claimed
- Own residential property in the town and it must be the applicant's primary residence
- Upon reaching the age of 65, apply for the Elderly Exemption, if eligible, or continue receiving the Disabled Exemption (may not receive both exemptions)
- Meet the Income Limitation and the Asset Limitation adopted by the town

Additionally, to qualify for the Elderly Exemption or the Disabled Exemption, the property must be:

- Owned by the resident; or
- Owned by the resident jointly or in common with the resident's spouse, either of who meets the age requirement for the exemption claimed; or
- Owned by the resident jointly or in common with a person not the resident's spouse, if the resident meets the applicable age requirement for the exemption claimed; or
- Owned by a resident, or the resident's spouse, either of whom meets the age requirement for the exemption claimed, and when they have been married to each other for at least five (5) consecutive years; or
- Property than **has not** been transferred to the applicant from a person under the age of 65 and related to the applicant by blood or marriage within the past five (5) years.

Property must meet the definition of a residential real estate per RSA 72:39-a (c), which includes the housing unit, which is the person's principal home, and related structures. It does not include attached dwelling units and unattached structures used or intended for commercial or other non-residential purposes.

Income Limitation: (From all sources, **including** Social Security)

(**Excludes** life insurance paid on the death of an insured; expenses and costs incurred in the course of conducting a business enterprise and/or proceeds from the sale of assets.)

	<u>Elderly Exemption</u>		<u>Disabled Exemption</u>
A. Single	\$ 22,500	A. Single	\$ 18,000
B. Married	\$ 35,000	B. Married	\$ 25,000

Asset Limitation: (For both the Elderly Exemption and the Disabled Exemption)

\$ 50,000 (Excluding the value of the applicant's primary residence up to two (2) acres of land)

Town of Dummer

Exemptions: (An exemption is a reduction of the value of the property *before* the tax is calculated.)

<u>Elderly Exemption</u>		<u>Disabled Exemption</u>	
Ages 65-74	\$ 30,000	Until age 65	\$ 3,000
Ages 75-79	\$ 40,000		
Ages 80+	\$ 50,000		

HOW TO APPLY:

If you meet the qualifications for either the Elderly Exemption or the Disabled Exemption, please submit the following documents to the Town of Dummer:

- Form PA-29 Permanent Application for Property Tax Credits/Exemptions
- Town of Dummer Exemption Worksheet
- All other supporting documents as noted on the Town of Dummer Exemption Worksheet

Applicants that filed an Income Tax Form or Extension should also submit:

- SSA-1099 Statement (Social Security Benefit Statement)
- Most recent Federal Income Tax Form
- Bank statements and verification of listed assets

Applicants not filing an Income Tax Form or Extension should also submit:

- SSA-1099 Statement (Social Security Benefit Statement)
- Form 1099-R (Distribution from pensions, annuities, retirement or profit sharing plans, IRA's, insurance contracts, etc.)
- W-2 (wage statements)
- 1099-INT (interest statements)
- Bank statements and verification of listed assets

All applicants must submit:

- Proof of birth date (copy of birth certificate or driver's license)
- Proof of residency (utility bill, phone bill, rental lease, etc.) **tax bill does not prove residency**

APPLICATION DUE DATE/DEADLINE: APRIL 15TH

Once the application and supporting documents are received, they will be reviewed by the Select Board to determine if the criteria has been met. The applicant will be notified, by mail, of the board's decision.

If approved, the exemption amount will be applied, and can be seen, on the first and second property tax bills. The Town reserves the right to periodically request verification of residency, property ownership and/or criteria.

Please call the Town Office at (603) 449-2468 with any questions.